



ANNUAL REPORT 2014

AMERICAN NICARAGUAN FOUNDATION



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Donors and Benefactors

Building a Better Future

Mission

ANF's institutional mission is to acquire directly or through strategic partners the necessary resources to contribute substantially and sustainably to reduce the impact of poverty in the lives of the most vulnerable population in Nicaragua; providing these non-profitable resources to their beneficiaries, in an efficient, effective and transparent manner, with the assistance of a network of local partners.

Vision

A Nicaragua with greater opportunities, self-sufficiency and dignity for the poorest sectors of the population.

Values

- God
- Solidarity
- Generosity
- Honesty
- Trustworthiness
- Responsibility
- Respect



MESSAGE FROM THE FOUNDERS

"For the poor shall never cease out of the land: therefore I command thee, saying, Thou shalt open thine hand wide unto thy brother, to thy poor, and to thy needy, in thy land."

Deuteronomy 15:11

It is for us a special privilege to extend our hands to you with more gratitude than words could express. We are amazed for all the miracles that our Lord blesses ANF with, through the support of each one of you that make yourselves present with your contributions to dignify the lives of the most needy in Nicaragua.

This year we have seen how your contributions have changed lives, have brought new opportunities and hope.

With your collaboration, we have brought food to thousands of students, elderly people and malnourished children.

Thanks to you, we have improved medical services in remote areas by providing medications and medical equipment.

Through your donations, over 17,000 families have been able to get dignified and safe homes, with access to drinking water and latrines.

During 2014 smallholder farmers were granted the opportunity to improve their families income with ANF's sustainable development programs in agriculture, poultry, beekeeping and honey production among others.

Once again, we wish to express our eternal gratitude not just for your generous financial contributions, but also for the time that you dedicate to empower ANF to be able to continue with the beautiful mission that our Lord has asked us to help the most needy.

We honor the great love God has for us when we see the opportunities and the empowerment that each of ANF's programs bring to the communities we serve.

We trust that will carry on our joint effort, bringing resources to continue changing the lives of so many people.

You are the ones that make the difference in the lives of thousands of Nicaraguans through the work of ANF. This is your organization, you are ANF.

With our deepest gratitude,

F. Alfredo Pellas, Jr.
President and Founder

Theresa Pellas
Vicepresident and Founder

BOARD OF DIRECTORS

F. Alfredo Pellas, Jr.	Director, President and Founder
Theresa Pellas	Director, Vice-President and Founder
Ricardo Román	Director and Vice-President
Rafael Sánchez	Director, CEO, Governance Committee Chair
Lilliam Argüello	Director, Programs and Projects
Rubén Díaz	Director and Secretary
Vicente Gregorio	Director, Treasurer, Finance Committee Chair
Luis Navas	Director, Development Committee Chair
Silvio Pellas	Director, Programs Committee Chair
Carlos Vicente	Director, Audit Committee Chair
Agustín Abalo	Director
Ivette Caldera Esserman	Director
Henry Fernández	Director
Ana María García	Director
Henry B. Howard	Director
Danilo Lacayo	Director
Danilo Manzanares	Director
Edwin A. Mendieta	Director
Carlos Pellas	Director
Carmen Ch. de Pellas	Director
Padre José Ramírez	Director
Frank Robleto	Director
Felipe Rodríguez	Director
Silvio Solórzano	Director
Johnny Sordo	Director
Gabriela Terán	Director
Barney Vaughan	Director



ANF COLLABORATORS

Rafael Sánchez	Executive Director
Nicolás Argüello	General Manager
Lilliam Argüello	Director, Programs and Projects
Damaris Oporta	Financial Director
Janette Galán	Operations Manager
Roberto Jerez	Program Manager, Education
Neida Pereira	Program Manager, Community and Economic Development
Olga Sánchez	Program Manager, Health
Claudeth Bequillard	Marketing and Development Manager
Marisol Almendárez	Governance and Offices Coordinator, USA



ANF SUPPORTS EDUCATION AND HUMAN DEVELOPMENT

“Tell me and I forget, teach me and I may remember, involve me and I learn.”

Benjamin Franklin



The young Bryan Baltodano lives in a world surrounded by garbage, muddy alleys, and street vendors.

Bryan and his little brother Angel, play around piles of paper, coal, empty bottles and firewood; products their parents sell in “El Mayoreo” market.

While preparing the stove to make tortillas, Margarita Hernández, the boys’ mother tells us: “We chose to stay here at the market so that our children can study and we can work in the market stall.”

In order to study, Bryan leaves his

home, walks on a 3 meters wide and 20 meters long path, and then through “El Mayoreo” market, crossing muddy alleys, street dogs, and trash.

Bryan is one of the thousands of children that benefit from ANF’s projects. At 6 years of age, he will move onto second grade at Casa del Sol pre-school.

The pre-school Casa del Sol, a center sponsored by ANF, was founded as a response to the large number of families that are living in the market without enough income to send their children to study in other centers.

Thanks to the support of our partners and donors, ANF contributes to the elimination of indirect education costs that prevent many parents from sending their children to school.

ANF’s mission in the education

sector is to eliminate this barrier by providing school materials, textbooks, and academic furniture to the centers. In addition, ANF contributes food so that children can receive at least one nutritious meal per day.

Margarita is grateful with donors and benefactors because her children now have the chance to succeed. Her dream is that her children succeed because she could not finish third grade.

Indicators

- Contributed to keeping school retention and attendance rates higher than 90%.
- Distributed 36 containers of school supplies valued at \$4.1 million.
- Provided school supplies to more than 75,000 students in 583 schools.
- Distributed more than 8,000 pieces of school furniture to 12,000 students in 131 schools.
- Developed school campaign “I take Care of My Green Planet”, in 25 schools involving 7,258 students. This campaign included topics on environmental education, keeping centers clean, promoting values and action.
- In coordination with the Sustainable Development Program, built 13 classrooms.



“My dream is that my children succeed because I could not finish third grade.”

Margarita Hernández

ANF CONTRIBUTES TO NUTRITION AND NOURISHMENT

“The right to nutrition can be guaranteed only if we care about the actual subject, that is, the person who suffers the effects of hunger and malnutrition: the true subject!”

Pope Francis



The young Alejandro, with five years of age, enrolled in school for the first time this year. Alejandro lives in a shanty town called Laureles Sur which is located to the east of Managua city.

The inhabitants of Laureles Sur earn a living through diverse activities in the informal economic sector, working as bricklayers, drivers, street vendors, free trade zone laborers, etc. Their incomes are too low to cover the food, education, health, and clothing expenses of all family members.

Alejandro lives with his grandmother, his mom, and a little sister, whom is three years old. His mom, Yolanda, works in the nearby areas ironing clothes and patting tortillas.

Doña Santos Angélica, Alejandro's grandmother comments: “ We are alone in this house, we live only with the children, we have limited resources and my daughter works until late at night from Monday to Saturday, she can only spend sundays with us, she earns 150 córdobas a day, sometimes it's enough to buy food, sometimes it's not.”

Alejandro got enrolled in the Caritas Alegres Education Center, a center supported by ANF and its donors, through the provision of food, furniture, school materials, clothes and shoes for the students.

Alejandro's teacher commented that Alejandro arrived “with hunger, low weight and little interest in school”.

At Caritas Alegres Center, Alejandro has received warm and nutritious food every day.

This nourishment has helped Alejandro recover from his malnourished state and his professors have noted significant advances in his studies; “In just few months Alejandro has changed, now he pays attention in class, takes notes, and completes the assignments” expressed his enthusiastic teacher.

Alejandro is happy because ever since he began pre-school, he is assured at least one nutritious meal a day.

This young boy, as well as his family, are thankful for the help brought to him by ANF donors. Thanks to the support of our donors and partners, Alejandro plays, runs, and smiles!

Indicators

- Distributed 136 containers of food, valued at \$6.5 million, to feed 96,500 people daily in schools, nutritional recovery centers, children and elderly homes and rehabilitation centers.
- Supported the improvement and nutritional status of 500 children with weight deficit, implementing a record-keeping system to follow-up their weight and height in 4 nutritional centers (Matagalpa, Leon, Managua, Chinandega).
- Provided 25,000 milk portions and supplements and 13,000 portions of cereal to nutritional centers.



“Thanks to the support of our donors and partners, Alejandro plays, runs, and smiles.”



ANF PROVIDES ESSENTIAL SUPPORT TO HEALTH

“He who has health, has hope; and he who has hope, has everything.”

Thomas Carlyle



Teenage pregnancy is a health issue that contributes to perpetuate poverty, exclusion and the lack of opportunities. Related to this, the children of teenage moms, have major risks like: dying during their first year of life; being born underweight, malnutrition and delay in their development.

Silvia Valeria and Francisco, are the clear example of this situation. They were 17 and 16

respectively when she got pregnant. They dropped out of school and decided to live in the house of Francisco's mom in the community of Chacraseca, municipality of León. She doesn't work and he does it by seasons during the farming harvests.

When their baby was born, Enrique Francisco, weighted 4 ½ pounds and before the three months he got sick with pneumonia. Under this condition, he was taken to the children's clinic San Vicente de Paul. A center which is supported integrally by ANF with medicine, medical supplies, foods, milks, cereals and vitamins for the caring of the children with malnutrition.

At the center, the child was admitted in the Nutrition Program where his weight and size are being monitored weekly.

He receives essential attention and his mother is being taught about the proper nourishment of her baby. Silvia conveys, “We feel blessed by being part of the program. Over here, we get the milk for free and each Saturday they prepare activities for us.

They give us toys and food. Enrique Francisco is already starting to show changes and he looks better.”

Sister Jessenia Margarita Pérez, the Administrative Director of the center says: “We have been partnering with ANF since 18 years ago. The donations that we receive have allowed us to help the vulnerable population of León, and assist them in their economical and health issues.”

Indicators

- ANF distributed the contents of 78 ocean containers with medicines, periodic replacement material, and other medical equipment valued at US\$57.7 million dollars.
- 130 health centers benefited by ANF, including 87 primary care centers, 11 infirmaries in nursing and children homes, 27 hospitals, 3 specialized centers and 13 delegations of MINSA (Ministry of Health). These centers provided 259,750 consultations in 2014.
- Provided 66,500 doses of deworming pills for boys and girls at 759 elementary schools
- ANF helped improve the mobility and quality of life of more than 1,000 people with disabilities through the donation of 608 wheelchairs and 562 auxiliary mobility equipment.
- Provided training to the personnel at dispensaries supported by ANF, to properly handle and store medicines. Included manual, training and follow up.
- Supported the improvement and nutritional status of 500 children with weight deficit, implementing a record-keeping system to follow-up their weight and height in 4 nutritional centers (Matagalpa, Leon, Managua, Chinandega).
- Provided 25,000 milk portions and supplements and 13,000 portions of cereal to nutritional centers.



ANF DRIVES SUSTAINABLE ECONOMIC DEVELOPMENT

“Small opportunities are often the beginning of great enterprises.”

Demosthenes



Massiel Carolina Ramos García from La Playa community, a municipality of San Lucas in the department of Madriz, had difficulty finding a stable job. She worked temporarily on a feeding center where she earned C\$1,000 (less than US\$40) per month.

Facing this difficult situation, Massiel considered moving to another country in order to find more opportunities for a better life.

Massiel is one of the beneficiaries of an apiculture project supported by ANF and its donors.

Massiel received training in the management and production of beehives, the sanitation and

nutrition of honeybees, the breeding of queen bees. She also gained access to infrastructure and an exposition area in Las Lomas Center, where she sells her product.

“We have improved the techniques in our bee hives, emphasizing the hygiene processes we follow to ensure quality honey. This has given us a great reputation in the markets. Now we have the opportunity to access different markets, thus allowing us to obtain higher profits”, outlines Massiel.

With the technical training that Massiel and her peers have received, they have been capable of raising their incomes. By increasing their honey production, they have been able to commercialize derivative products, such as polen, propolen and wax. These products have high nutritional and medicinal value and local consumers accept them easily.

Massiel and her peers also raise queen bees, which they later sell to other producers in the region.

“I have been able to sustain my home by selling honey and my community sees me as an example. Now, the youth is a lot more interested in apiculture. I am very satisfied with the project, I feel very well trained and capable of managing my bee hives and with solid experience to share my knowledge with others” expressed Massiel.

Massiels plans to continue adding beehives and learning about apiculture, and possibly gaining access to international markets. She hopes that our benefactors continue supporting her work so that we can “reach the goal of exporting our honey.”

“Once again, we are truly thankful for this opportunity” – reiterates Massiel.

Indicators

In 2014, 4,644 families benefited directly through programs and projects of Economic Development, including:

- 130 families received fruit and ornamental plants
- 106 families received chicken coops with hens and rooster
- 30 families built pens and received pelibueys for small animal husbandry
- 30 beekeepers received training, equipment and infrastructure for honey production

Within the program of Economic Development, ANF, in 2014, supported the planting of:

- 527 hectares of beans under the program of certified bean seed, registered seed and grain for consumption
- 6 additional hectares of papaya and guava



“My community sees me as an example. Now, the youth is a lot more interested in apiculture.”

Massiel Carolina

ANF PROMOTES COMMUNITY DEVELOPMENT

“The test of our progress is not whether we add more to the abundance of those who have much; it is whether we provide enough for those who have too little.”

Franklin Roosevelt



Tuma – La Dalia, is a cold and rainy region in the Northern side of Nicaragua. The community Siempre Viva, is located in here and is where Douglas Mendoza and his wife Vilma obtained a piece of land through the city hall.

Collecting old boards, branches and sheets of zinc they were able to build their humble house 3x5 meters. Inside the house there wasn't any separation between the two areas: the kitchen and the housing.

The roof was built with black plastic; but, it wasn't enough to handle the winter. The house used to be flooded and the floor being of dirt would become into a mud.

This critical situation was not as deplorable as the situation of the

ten family members that used to live in a more isolated zone and under worst living conditions. These relatives preferred to abandon their houses and requested Douglas to allow them to live with them. Therefore, the inhabitants of the house increased from two to twelve.

Douglas tell us that they all used to sleep in the same room, some in hammocks one on top of the other; others used to sleep on boards and some others would share the dirt floor with the chickens.

The food is scarce and they only eat twice a day, basically tortilla, banana and yucca root.

The water and hygiene are also issues Vilma mentions, “in order to bring water we have to walk to a nearby river and hike through a mountain to return home.”

Things complicated even more when one of the girls named Araceli whom is ten years old began to have problems with her legs.

This family is being supported by ANF. They are beneficiaries with

a furnished home of 48 square meters: with three living areas and a front porch.

Also, ANF supports them with the access to drinking water and an ecological latrine. With the purpose so that the family can become self- sufficient, ANF supports them with the planting of fruit trees, the elaboration of chicken coops with its chickens and the training on handling poultry.

The family is happy with this opportunity that ANF provides for them with the support of its collaborators and donors.

Indicators

- ANF contributed in 2014 to the construction of:

830 families benefited with houses
498 sanitary solutions
452 drinking water solutions

15 community water wells
13 classrooms
9 community centers

- An additional 26 schools received improvements, including addition of classrooms, sleeping quarters, bathrooms, kitchens, water storage containers, among others.



IMPACT OF ANF AND HISTORICAL DATA

ANF works to strengthen and complement a network of more than one thousand entities that include governmental and non-governmental organizations, religious, private and non-profits. The foundation does this in order to ensure efficient and transparent delivery of our donations to the most vulnerable population of Nicaragua.

HISTORICAL DATA 1992 - 2014

6,139 Ocean Containers

Distributed in the following categories

FOOD	2,181
HOUSEHOLD GOODS	1,703
HEALTH	1,277
EDUCATION	978

Value of Containers
\$ 1,671 Million

Historical Value in Million of Dollars of Containers Distributed by Category



2014:

378 Ocean Containers

Value of Containers
\$ 81.70 Million

Value in Million of Dollars of Containers Distributed by Category in 2014



98% of donations went directly to funding projects and programs

Expenses Distribution



2% Operating expenses

Income Distribution



In 2014, 4,644 families benefited directly through programs and projects of Community Development and Economic Development.

Contribution to programs and projects: **\$ 3,775,084**



ANF – AN NGO OF ALL AND FOR ALL

98% of all donations go directly to aid those Nicaraguans in need. ANF uses only 2% of donations on administrative and marketing costs.

This is made possible by the joined effort of donors, executors, and beneficiaries—all united under the common platform that is ANF. This is also made possible by the collaboration of government officials, foundations, private parties, religious and non-religious organizations, hospitals and dispensaries, universities and schools, small farmers, and a diverse group of professionals who share ANF's mission.

They are a fundamental part of our mission:

The employees who donate part of their salaries through their employer's Social Responsibility programs; money that builds laboratories and classrooms, that repairs bathrooms, and that brings clean water to various centers.

Rural teachers and leaders from distant municipalities who support the school lunch programs.

The parents who cook meals and Manna Pack donated by our partners.

The private sector that promotes education, health, and nutrition campaigns. The principals, teachers, and students who make it possible for these programs to have an impact.

The government ministries and institutions and non-profit organizations that strengthen, with the help of ANF, the education provided at schools in their communities.

The young woman, mother of four, who has the opportunity to obtain a home for the first time and gets involved in the effort of building her own house; preparing the land and carrying material.

The mothers who travel 5 kilometers with their daughters to fetch water. Those same mothers who will later take a pick to dig a water trench for their community - thanks to an anonymous donation.

The bean farmer that plants certified organic bean seed who multiplied his income, and who

today speaks as our voice and advocates his personal experience with the application of better practices.

The voluntary personnel and the neighbors of the dispensaries who lend their vehicles to go to the ANF warehouses and retrieve necessary medications.

The medical personnel of rural dispensaries, the doctors and hospital administrators. The personnel from nutritional centers, homes for the elderly, orphanages, and homes for those with various disabilities. The donors of wheelchairs and aid for the impaired.

They are all our partners in our mission.

Our global donors, who support with great and small quantities.

ANF colleagues and directors who place God before all and work ardently with *solidarity, generosity, honesty, trustworthiness, responsibility, and respect.*

We are all ANF, and we all make our mission into a reality with the 2% of donated funds.

Rafael Sánchez
Executive Director

Financial Statements

STATEMENTS OF FINANCIAL POSITION, December 31, 2014 and 2013

	2014	2013
ASSETS		
Cash and cash equivalents	\$ 3,181,625	\$ 2,716,942
Time deposits and other investments	\$ 481,657	501,268
Contributions and other receivables, net of allowance	\$ 805,492	1,370,345
Inventories	\$ 7,562,064	6,550,391
Property and equipment, net	\$ 398,976	484,246
Other assets	\$ 244,230	\$ 210,500
Total Assets	\$ 12,674,044	\$ 11,833,692
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Accounts payable and accrued expenses	\$1,143,851	\$1,141,350
NET ASSETS:		
Unrestricted:		
Quasi-endowment fund	820,406	820,406
Undesignated	10,245,221	9,832,968
	\$11,065,627	\$10,653,374
Temporarily restricted	464,566	38,968
Total net assets	11,530,193	10,692,342
Total Liabilities and Net Assets	\$12,674,044	\$11,833,692

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS, for the years ended December 31, 2014 and 2013

CHANGES IN UNRESTRICTED NET ASSETS		
REVENUE		
In-kind contributions	\$82,125,394	\$74,464,110
Cash contributions and other	1,978,933	2,064,561
Shipping and handling donated	1,458,139	1,937,804
Net assets released from restrictions	3,031,263	5,293,118
Total Unrestricted Revenue	\$88,593,729	\$83,759,593
EXPENSES		
Program expenses	\$86,420,207	\$114,289,623
Fundraising	733,230	1,064,808
Administrative expenses	1,028,039	1,136,499
Total Expenses	\$88,181,476	\$116,490,930
CHANGE IN UNRESTRICTED NET ASSETS	412,253	(32,731,337)
Unrestricted net assets at beginning of year	10,653,374	43,384,711
Unrestricted net assets at end of year	\$11,065,627	\$10,653,374
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS		
Cash contributions	3,456,861	5,263,728
Net assets released from restrictions	(3,031,263)	(5,293,118)
Changes in temporarily restricted net assets	425,598	(29,390)
Temporarily restricted net assets at the beginning of year	38,968	68,358
Temporarily restricted net assets at the end of year	464,566	38,968
Change in net assets	837,851	(32,760,727)
Net assets at the beginning of year	10,692,342	43,453,069
NET ASSETS AT THE END OF THE YEAR	\$11,530,193	\$10,692,342

DONORS AND BENEFACTORS OF ANF IN 2014

Strategic Partners

AmeriCares
Catholic Medical Mission Board
Cooperación Social España
Direct Relief
Feed My Starving Children
Food For The Poor, Inc.
Grupo Pellas
Instituto de la Vivienda Urbana y Rural (INVUR)
Life Outreach International
Matthew 25: Ministries
Wallace C. Coulter Charitable Trust

More than \$100,000

Food For The Poor, Inc.
Life Outreach International
Mr. and Mrs. F. Alfredo Pellas, Jr.
Nicaragua Sugar Estate, Ltd.
Wallace C. Coulter Charitable Trust

\$50,000 to \$100,000

BAC Florida Bank
Credomatic of Florida, Inc.
Mr. and Mrs. Alfredo Pellas, Sr.

\$25,000 to \$49,999

BAC Financial Services
BAC | Credomatic
Beacon of Hope Foundation
Beta Capital
Casa Pellas
Cooperación Social España
Coca-Cola Company
Dr. and Mrs. Ricardo Román
Matthew 25: Ministries
Mr. and Mrs. Carlos Pellas
Mr. and Mrs. Joseph E. and Ofelia Gallo
Mr. and Mrs. Luis Navas
Mrs. Ivette Caldera Esserman
US Education Finance

\$10,000 to \$24,999

American Fidelity Foundation
Cantor & Webb P. A.
CISA Exportadora | Sogen
Coca-Cola FEMSA
Credit Andorra
Credit Suisse Securities
E. Chamorro | MONISA
Fundación Coen
Fundación FEMSA
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Mr. and Mrs. Felipe Rodríguez
Mr. and Mrs. Henry Fernández
Mr. and Mrs. Johnny Sordo
Mr. and Mrs. Rafael Sánchez
Mr. and Mrs. Silvio & Consuelo Pellas
Mr. Trevor Barran
RBC Trust Company (International) Limited
Seguros América
Synergo Capital Inc.
Target Corporation

\$5,000 to \$ 9,999

Aldeas SOS
BAC Florida Investments
Bruce Gendelman Insurance Services
Cem JWT
Crowe Horwath, LLP
D.M. Aircraft Service, Inc.
Eller-Ito Stevedoring Company, LLC
GE Energy Financial Services
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Hughes Hubbard & Reed, LLP
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Mr. Carlos Porta

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Mr. Juan Carlos Navas
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Northern Trust Bank
Ocean Bank
Santander Private Banking
Transatlantic Reinsurance Company
Unilever de Nicaragua

\$1,000 to \$4,999

AmeriCares
Bless the Children
BWT Group
Catholical Medical Mission Board
Compañía Cervecera
Compañía Licorera
DJJ Restaurant Corporation | DBA
El Novillo Restaurant
Dwight School
Fowler & White
FPL
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Luxury Living Realty
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Mr. Michael E. Cohen
Mr. Silvio Solórzano Pellas
Mrs. Adela Pellas de Solórzano
Mrs. Carla Barrow
Mrs. Leonora Solórzano

Mrs. Maria Jose Wright
Ms. Francesca Pellas
Ocal
R. Figueroa, P.A.
The Michael & Milagros Contreras Family
Foundation
Triad Restaurant Corporation

Donors of Humanitarian Aid (In Kind)

Food For The Poor, Inc.
AmeriCares
Direct Relief
National Cancer Coalition
Kreballianz gGmbH
Life Outreach International
Free Wheel Chair Mission
MedShare
Casa Pellas
COVIDIEN Caribbean Inc.
International Medical Outreach
Unilever de Nicaragua

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Alcaldías de Nicaragua
Asociación Familia Padre Fabretto
Breast Cancer Relief Foundation
Brother's Brother Foundation
Catholical Medical Mission Board
Desarrollo Cielos y Praderas
Feed My Starving Children
Free Wheel Chair Mission
Greater Impact Foundation
Instituto de la Vivienda Urbana y Rural (INVUR)
International Health Partners
Medical Association Program
International (MAP)
Misión Taiwán ICDF
Red para el Desarrollo de Países
Iberoamericanos (REDI)
U.S. Agency for International
Development (USAID)
U.S. Department of Agriculture (USDA)

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Diageo
E. Chamorro | MONISA
El Novillo Restaurant
Elegance Beauty Salon
Events by Arianna
Flor de Caña
Four Seasons Travel
Grupo ESE
Grupo PubliMovil
Haydee Callejas
Hotel Crowne Plaza Managua
Industrial San Martin
InterContinental Miami
InterContinental Sao Paulo
Jorge Vega Umaña
Katya Cardenal
La Calle Semanario
La Gran Francia Boutique Hotel
La Trinchera
Latin Trade Magazine
Le Basque, The Caterer
Luis Enrique Mejía
Luis Pastor
Maroosh Restaurant
McGladrey, LLP
Meat Market Restaurant
Mega Impresiones
Miami Battery Center
Mukul Beach, Golf & Spa and
Guacalito de la Isla
Mundo Latino Enterprises, Inc.
(Nicas en el Exterior)
Nex Services Travel

Norma Elena Gadea
Padrón Cigars
Perez Art Museum Miami
Perfecto Restaurant
Pollo Rico
Preferred Hotel Group
Presidente InterContinental
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Rosario Ortiz de Chamorro
Rummy International
(Flor de Caña)
St. Regis Punta Mita, Mexico
The Well Groomed Gentleman
Tierra Fértil
Total Wine & More
Tours America Safaris
Travel Ventures
Vida y Éxito
Vizcaya Museum & Gardens
Walt Disney World



Nicaragua

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